

State Fiscal Year 2024 Indirect Rate

EXHIBIT B-1
Indirect Cost Rate Calculation
(Calendar year ending December 31, 2022)

<u>Total</u>	<u>Excluded</u>	<u>Indirect Cost</u>	<u>Direct Salary, Wages & Benefits</u>	<u>Other Direct Expenditures</u>
4,317,203.62	51,202.65	1,093,530.36	2,002,722.33	1,169,748.28
		(A)	(B)	

Indirect Cost Rate - (A) Divided by (B) Equals: 54.6%