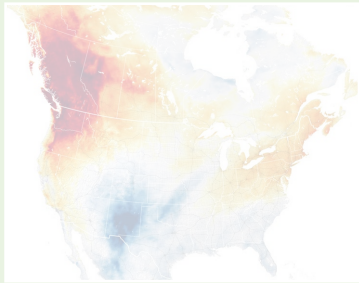




# Financial Forecast & Project List

Thurston Regional  
Planning Council  
December 6, 2024

# Presentations & Discussions



Climate  
Change



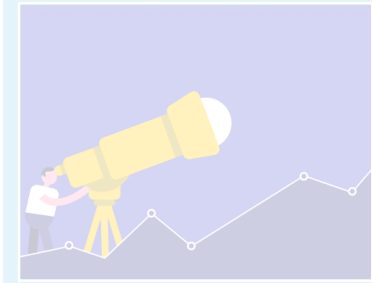
Project List



Financial  
Forecast

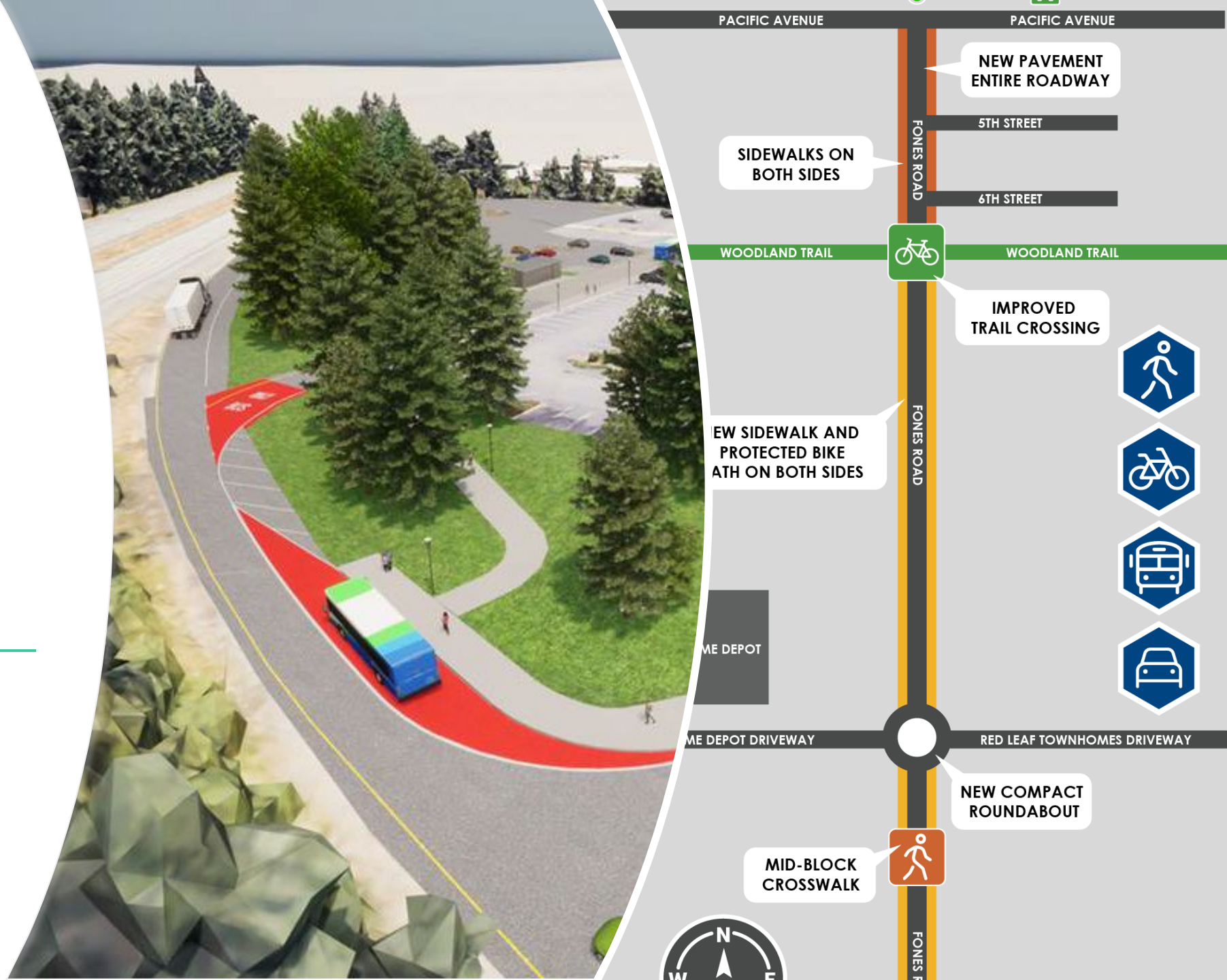


Equity



Future  
Conditions

# Project List



# What's Changed?

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- 10 completed projects
- 2 projects removed
- 19 new projects

	2045 Plan	2050 Plan
Capacity Projects Including Multimodal Improvements	15	19
New Connections and Alignments	14	15
Trail Projects	6	6
Public Transportation Projects and Studies	9	14
WSDOT Projects and Studies	4	5
Studies	24	20
<b>TOTAL</b>	<b>72</b>	<b>79</b>

# 10 Completed Projects

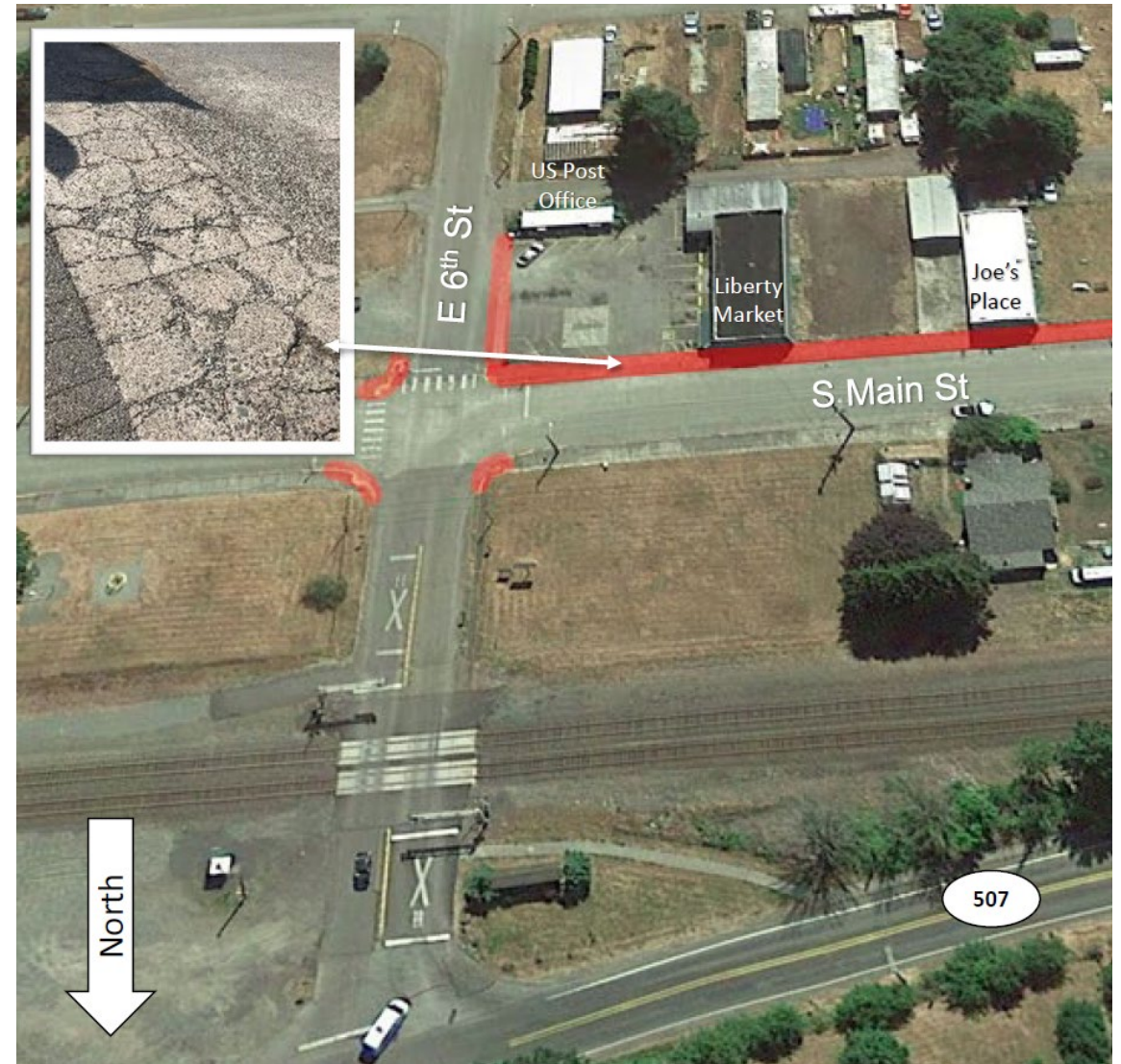
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- Mosman Avenue SW (Phase 2)
- Smart Corridors Phases 2 & 3
- Martin Way Park & Ride Direct Access for Transit
- Old Highway 99 Corridor Study
- Mud Bay Corridor Study
- Rochester-Grand Mound Trail Feasibility Study
- Martin Way Corridor Study
- Grand Mound Transportation Study
- 510/507 Loop – South Section (Y2) Study
- Rural Mobility Study



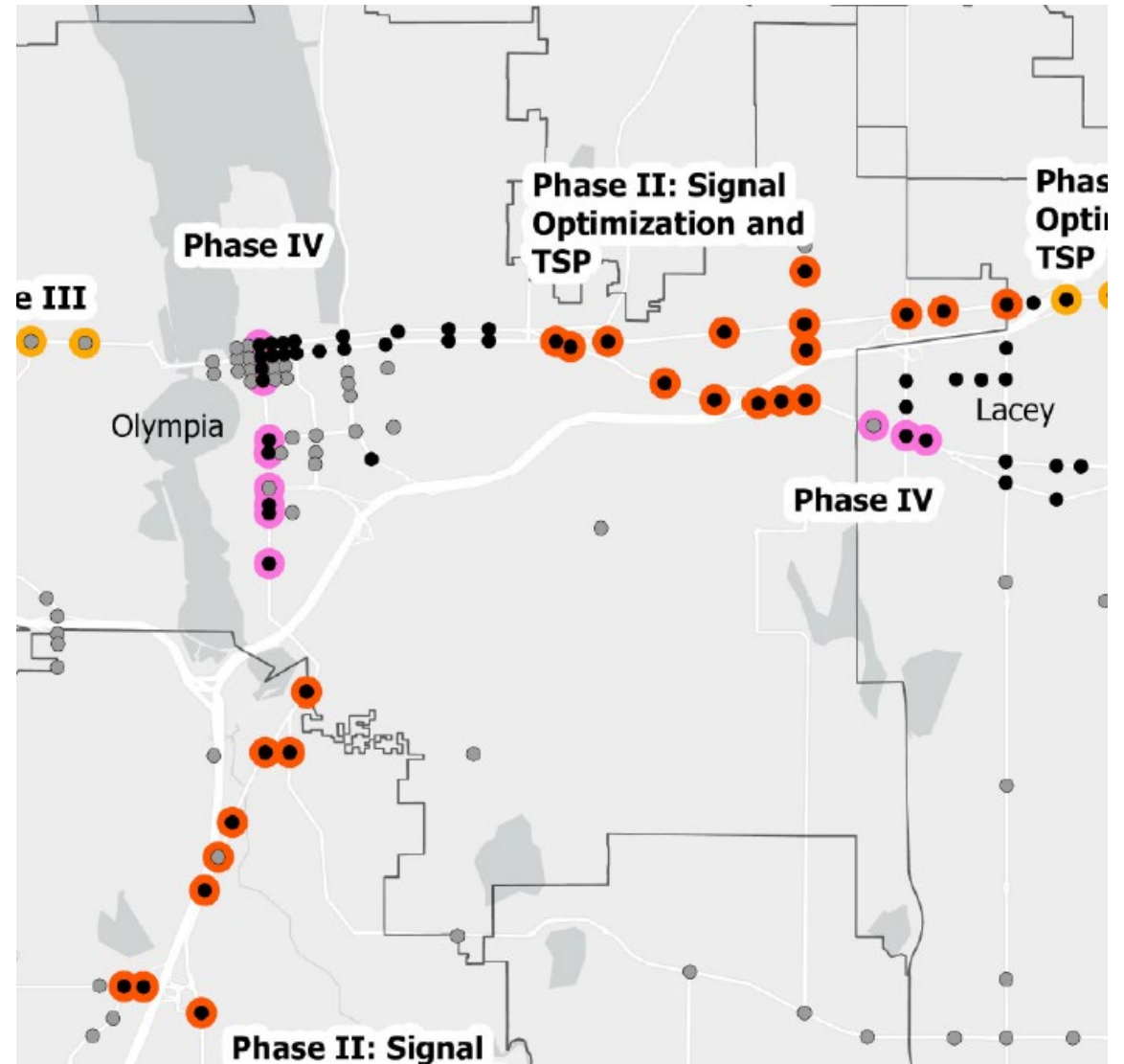
## 2 Projects Removed

- Rural Transportation Funding Strategy
- Urban Strategy Corridors Evaluation



# 19 New Projects

- 5th Avenue Bridge Reconstruction
- Marvin Road Upgrade
- Mottman Road Improvements
- Wiggins Road Reconstruction
- Yelm Loop Phase 3B
- Marvin Road Extension
- Smart Corridors Phase 4
- Nisqually Tribe Transit Access and Circulation Study, Implementation Strategy
- New West Oly Transit Facility
- Innovative Service Zone Study



# 19 New Projects

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- Expansion of Intercounty Express Service
- Expansion of Local Express Service
- West Olympia Transit Study
- I-5 Nisqually to Mounts Road
- Lilly Road Safety Study
- Regional Trails Work Program
- Martin Way Crossing Strategy
- Pedestrian/Walkability Strategy
- Regional Carbon Reduction Strategy





# Financial Forecast

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Federal and State law requires the Plan to be financially constrained

This means that expenditures can not exceed revenues

## Transit

- Intercity Transit Long Range Plan (including RTP projects)
- Rural Transit Grants

## Jurisdictions

- RTP Project List
- Historical BARS data
- Gas Tax Forecast
- Transportation Benefit District Fees
- New State Funding

## Transit Revenue vs Expenditures

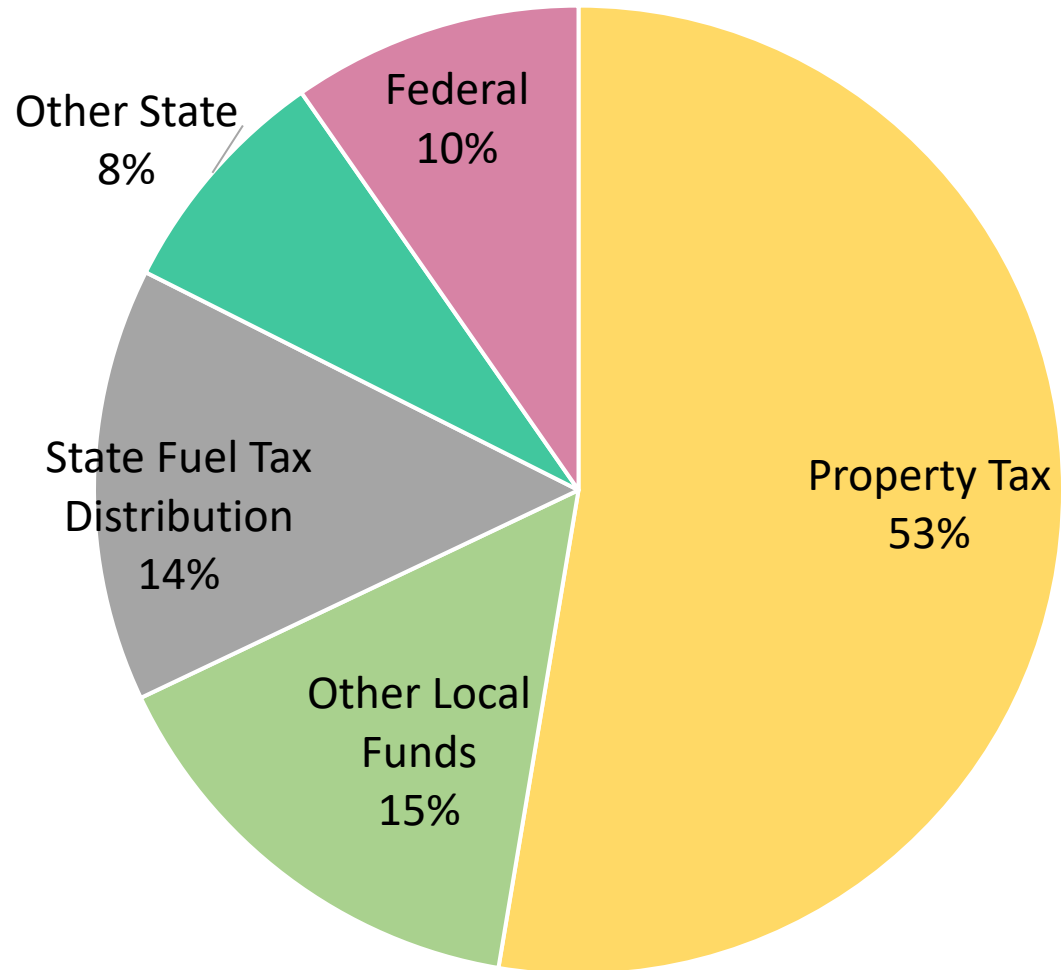
	2025-2034	2035-2050	Total
Total Revenues	\$1,210	\$2,715	\$3,925
Total Expenditures	(\$1,144)	(\$2,781)	(\$3,925)
<b>Balance</b>	<b>\$66</b>	<b>-\$66</b>	<b>\$0</b>

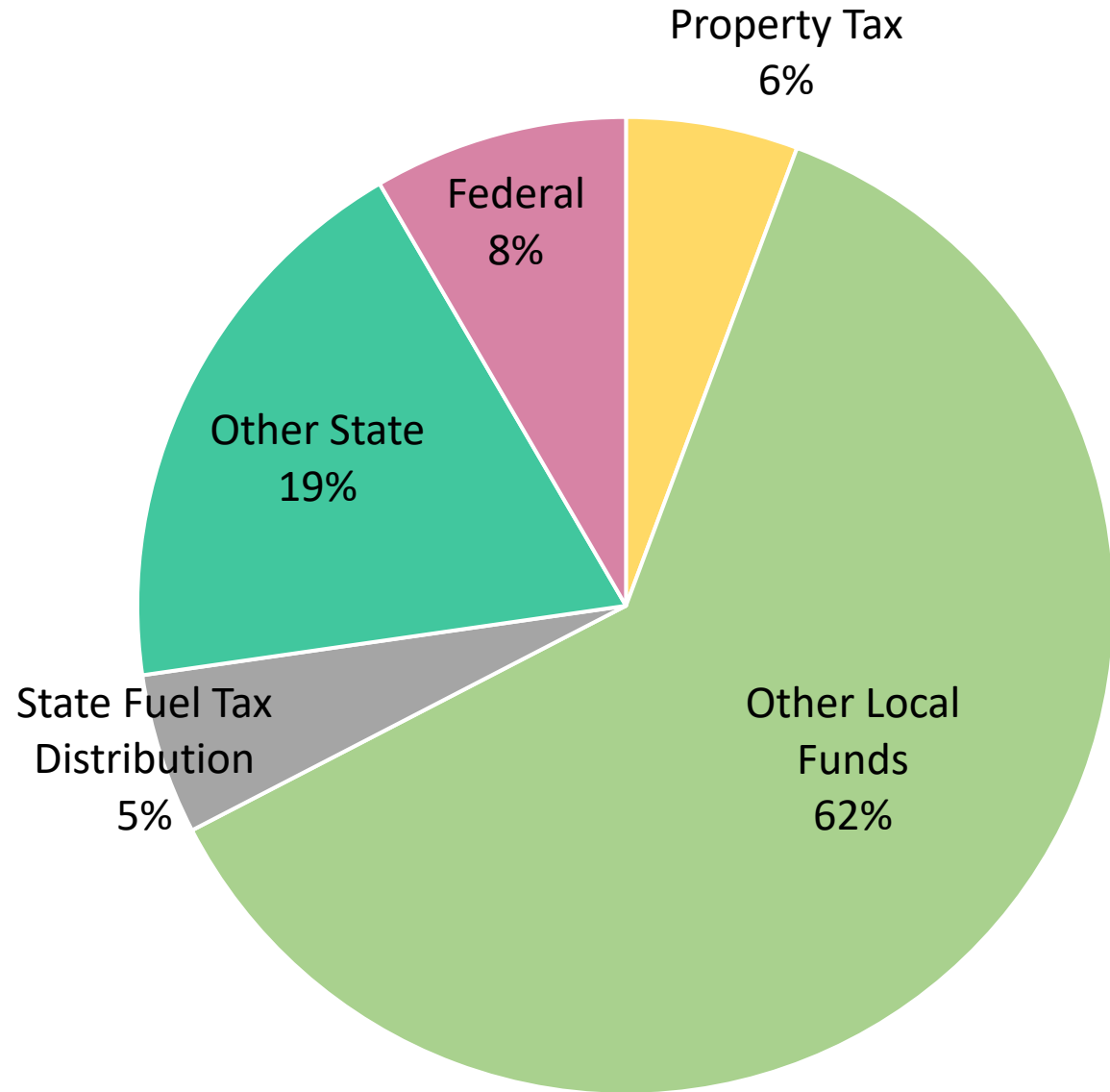
*\*In millions of constant 2025 dollars*

- Revenues (new and existing) support funding of regional projects
- Banking funding for projects in later years of the forecast

# County Transportation Revenue

Historic County Revenue  
(2010-2021)

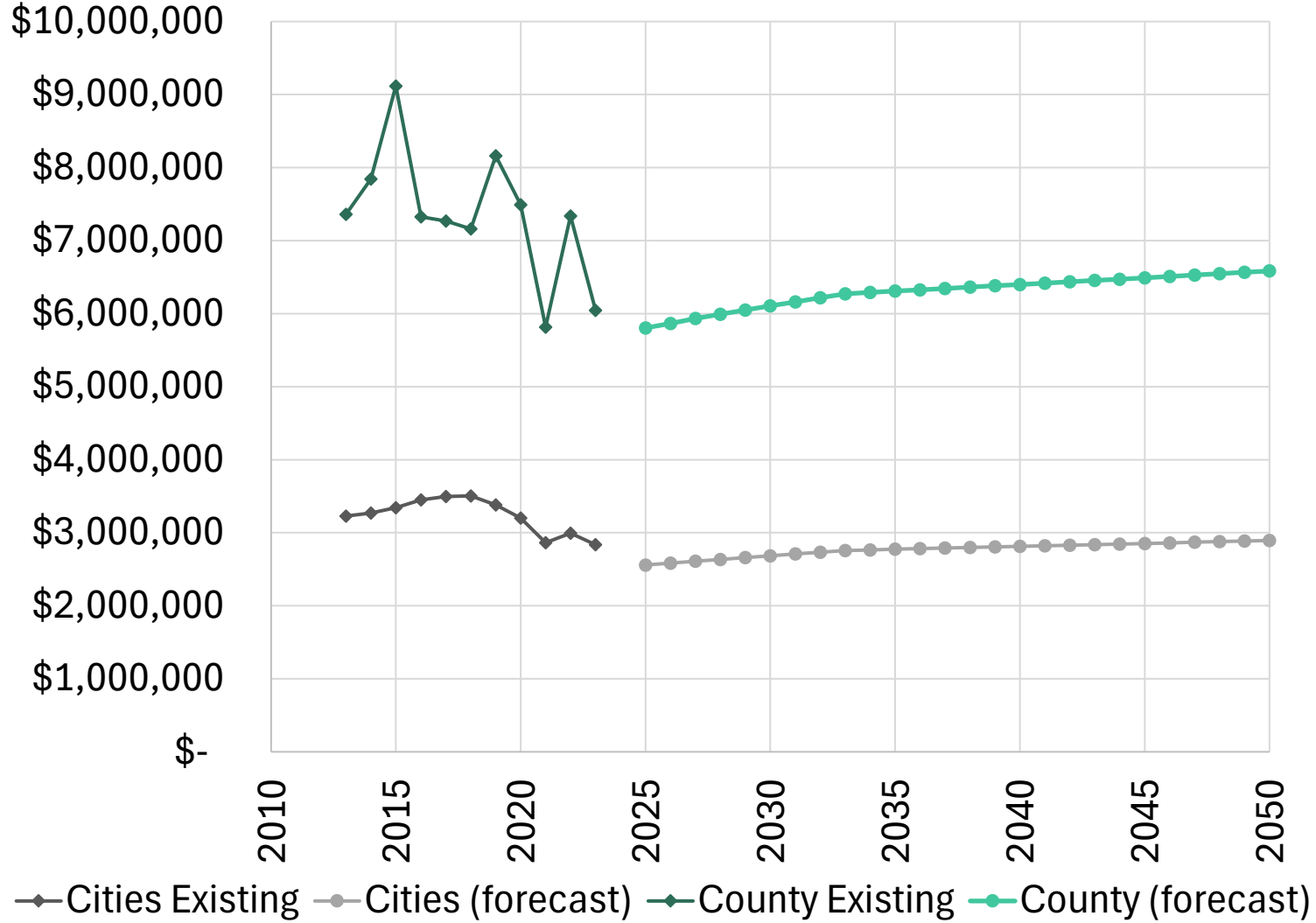




## City/Town Transportation Revenue

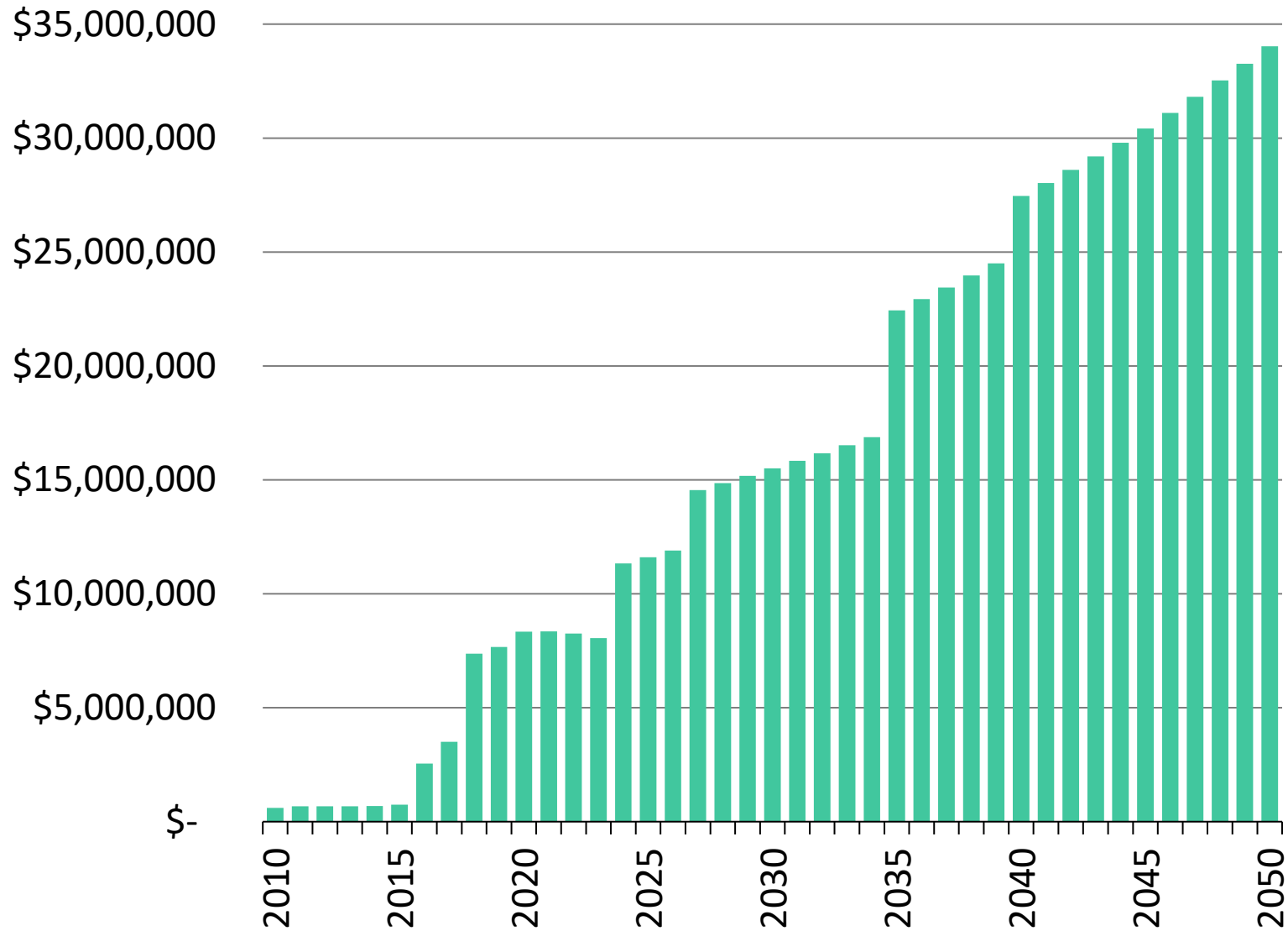
- Historic City/Town Transportation Revenue (2010-2021)
- *Other Local Funds* include sales and use tax, business and occupation tax, real estate excise tax

# State Fuel Tax Forecast



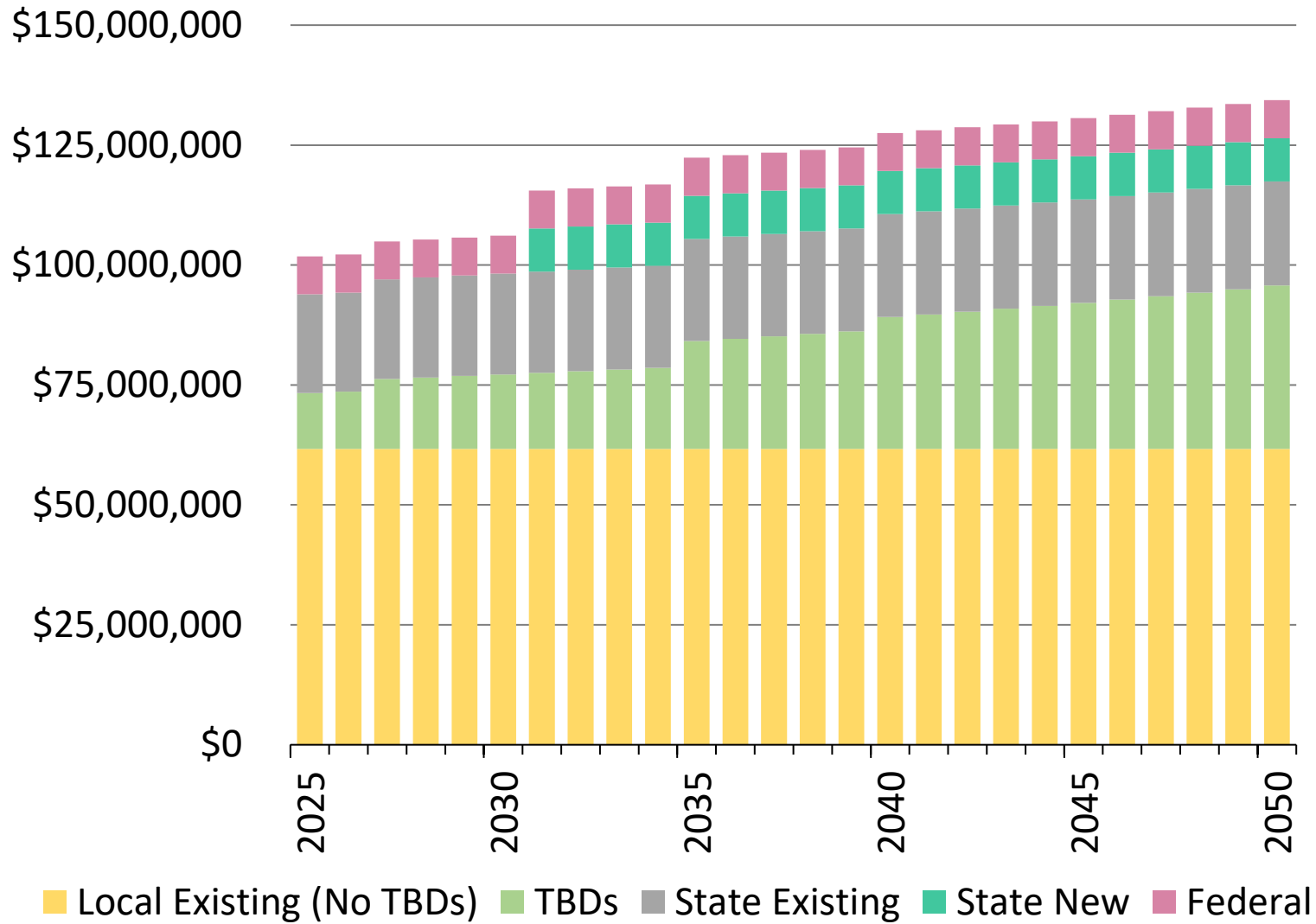
- County revenues fluctuate due to some competitive funds (took average)
- City/town funds are formula distributed
- Based on state revenue forecast to 2033
- Assumes road usage charge over time replaces fuel tax

# Transportation Benefit District Funding



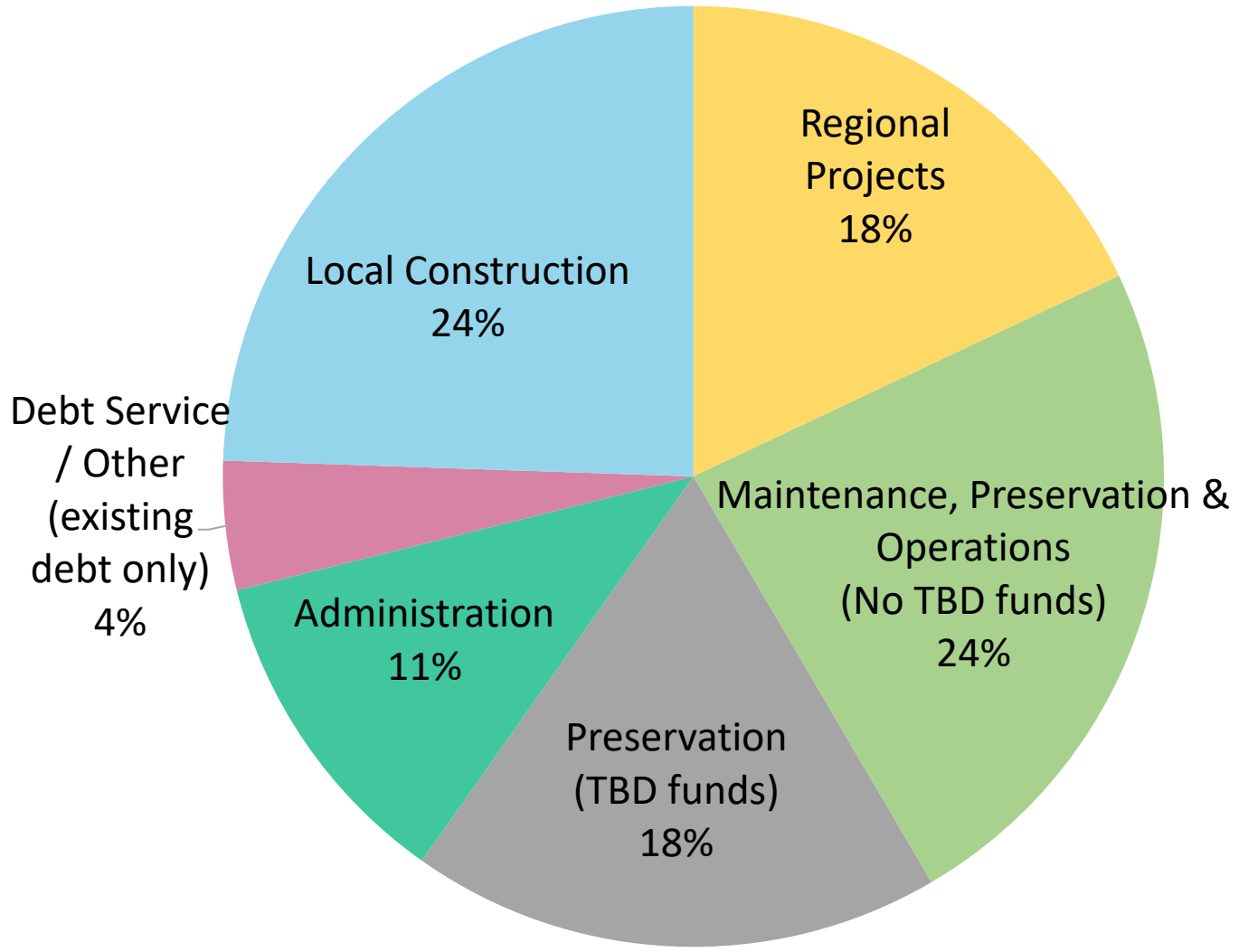
- Existing revenues
  - Lacey retail sales
  - Olympia car tab
  - Olympia retail sales
  - Tumwater retail sales
- Assume new revenues
  - Thurston County car tab (2027)
  - Yelm retail sales (2035)
- Assume increased revenues
  - Olympia retail sales (2035)
  - Thurston County car tab (2040)

## Jurisdiction Revenue Forecast (2025-2050)



- Assume \$190M in additional state revenue for major transportation projects

Jurisdiction  
Expenditure  
Forecast  
(2025-2050)



## Maintenance

- Between 2000 and 2021, base funding didn't grow
- Assume 95% of TBD funds goes to road preservation

	Spending (average per year)*	
	2020-2045 Forecast	2025-2050 Forecast
Maintenance, Preservation & Operations (no TBD funds)	\$30	\$28
Preservation (TBD funds)	\$15	\$22
<b>TOTAL</b>	<b>\$45</b>	<b>\$50</b>

*\*In millions of constant 2025 dollars*

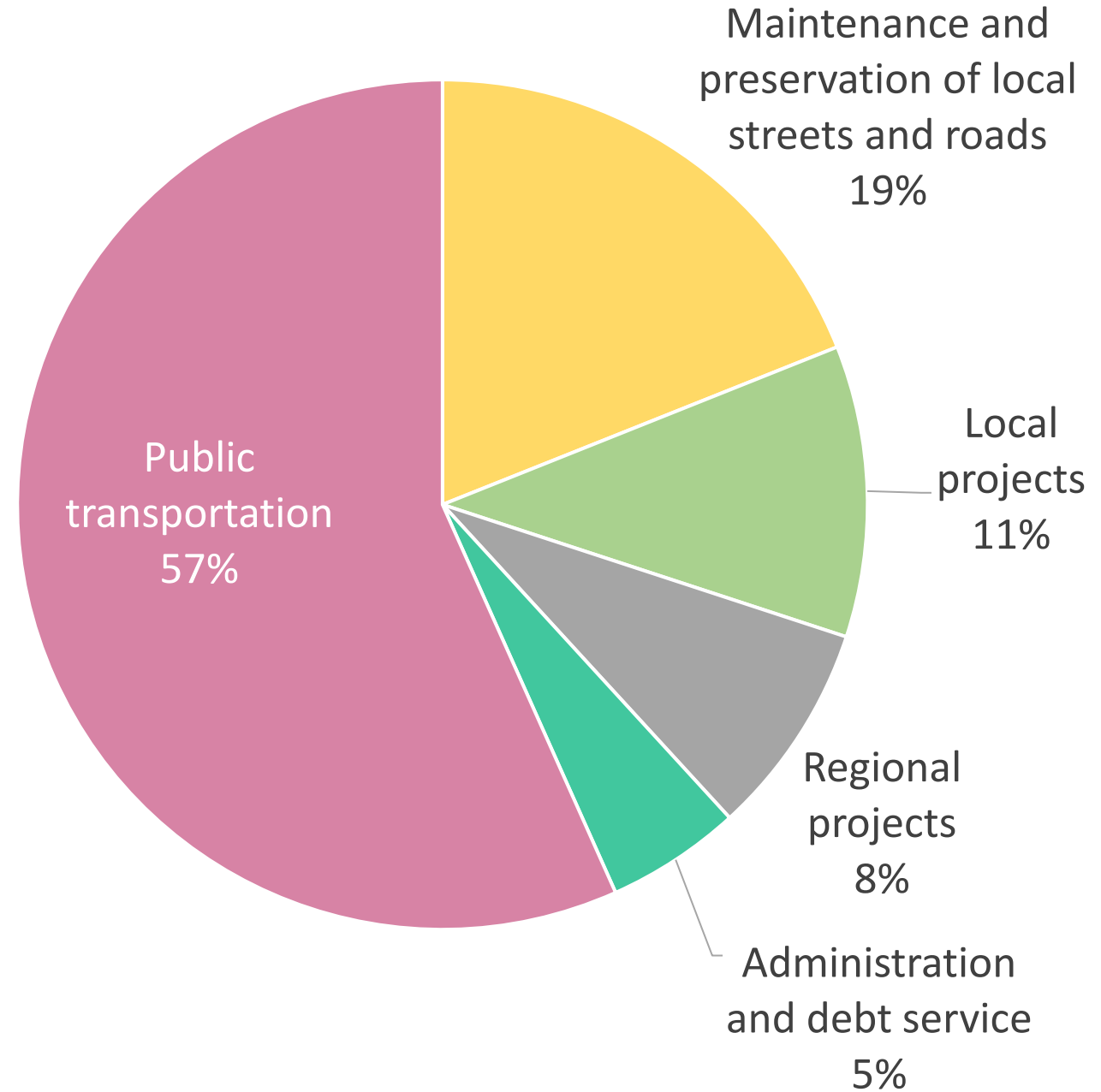
## Jurisdiction Revenue vs Expenditures

	2025-2034	2035-2050	Total
Total Revenues	\$1,091	\$2,056	\$3,146
Total Expenditures	(\$1,047)	(\$2,093)	(\$3,139)
<b>Balance</b>	<b>\$44</b>	<b>-\$37</b>	<b>\$7</b>

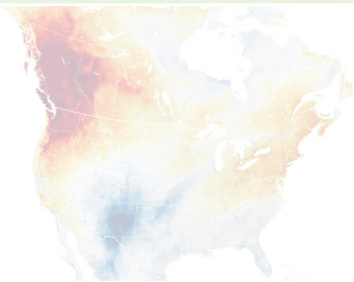
*\*In millions of constant 2025 dollars*

- Revenues (new and existing) support funding of regional projects
- Banking funding for projects in later years of the forecast

# Total Expenditures 2025-2050




# Nex Steps




Climate Change



Project List



Financial Forecast



Equity

JANUARY



Future Conditions

FEBRUARY